

Invitation for Bids Number: 24-26

Addendum 1

Date: March 21, 2024

Acknowledgment of Addenda

The undersigned acknowledges receipt of the following addenda to the bidding document:

**THE COMPLETED ACKNOWLEDGEMENT OF ADDENDA FORM
SHOULD BE RETURNED WITH BID RESPONSE PACKAGE: NOT
SENT TO RIPTA SEPARATELY**

NOTE: Failure to acknowledge receipt of all addenda may cause the bid to be considered non-responsive to the solicitation. Acknowledged receipt of each addendum must be clearly established and included with the bid.

Name of Bidder

Street Address

City, State, Zip

Signature of Authorized Official

Date

Invitation for Bids Number: 24-26

Addendum 1

Date: March 21, 2024

Please see attached. There are several questions from various vendors.

RIPTA Risk Management Answers to Questions for Request for Proposals Number 24-26

1. Why are proposals for actuarial services being requested at this time?
Contract is set to expire on 6/30/2024
2. Who is the current actuary?
AMI Risk Consultants
3. How long has the current/incumbent actuary been providing services?
5 years
4. When was the last time the actuarial services were put out for bid?
5 years ago, 2019
5. What other vendors have you used for the actuarial services listed in the RFP aside from the current vendor and for how many years for each vendor?
Glicksman Consulting – 10 years
6. Is the current service provider eligible to bid for contract renewal consideration?
Yes
7. What is the average number of claims by coverage, for the past 5 years?

<u>7/1/2018-6/30/2019</u>	<u>AL: 353</u>	<u>WC: 97</u>
<u>7/1/2019-6/30/2020</u>	<u>AL: 306</u>	<u>WC: 110</u>
<u>7/1/2020-6/30/2021</u>	<u>AL: 272</u>	<u>WC: 72</u>
<u>7/1/2021-6/30/2022</u>	<u>AL: 333</u>	<u>WC: 90</u>
<u>7/1/2022-6/30/2023</u>	<u>AL: 302</u>	<u>WC: 107</u>
8. Can you provide the amount of the total level of effort (hours of work) and fees paid to the current consultant for the recent 2 years?
RIPTA cannot provide the amount of the total level of effort. Fees paid were \$2,400 per year for length of contract
9. To assist us in gaining a clear understanding of the scope of work, can you provide the current actuary's most recent report(s)?
Yes
10. What is the estimated contract start date for the analysis?
7/1/2024
11. What is the contract period
1 year with 4 options
12. The RFP states 7/1/19-6/30/20 with 4 annual renewal.
It should read 7/1/2024-6/30/2025
13. What is the expected date of release of data to actuaries?
No later than 7/31
14. Does your current insurance carrier(s) offer loss control services? If yes, please identify.
RIPTA is self-insured
15. Please describe your Enterprise Risk Management System.
AS400
16. Are there any improvements that the Rhode Island Public Transit Authority is seeking in its relationship with the current carriers?
No

17. How many meetings per year will the actuary be required to attend?

None

18. Will actuaries be required to attend meetings virtually or in person?

No meetings have been needed dealing with past actuaries

19. Have there been any changes in the scope of work since the prior analysis?

No

20. As noted in the XIX. DISADVANTAGED BUSINESS ENTERPRISE REQUIRED FORMS from Attachments A-E, if we plan to submit with DBE participation, could you please confirm all (Attachments A-E) will be the only documents the Authority required? If not, please indicate other requirements.

Attachments A-E are the only required documents at the time of bid package submission.

21. If we submit with a certified DBE firm as a subcontractor, will the Authority be responsible to report that contract participation to another federal government agency? If yes, what is the name of that agency, and will this help support your agency's diversity contract goals?

RIPTA is required to submit all Rhode Island-certified DBE participation on our projects to the FTA. Such DBE participation is counted towards our overall agency DBE Goal.

Rhode Island Public Transportation Authority

Proposal to Provide Actuarial Review of RIPTA's Auto Liability and Worker's Compensation

RFP No. 19-13

Firm: AMI Risk Consultants, Inc.
1336 SW 146th Ct.
Miami, FL 33184

Contact: Aguedo (Bob) M. Ingco, FCAS, MAAA, CPCU, ARM
President

Telephone: (305) 273-1589

Fax: (702) 359-0926

Email: bobingco@amirisk.com

Due Date: February 26, 2019

February 21, 2019

Mr. Michael J. McGrane
Purchasing Department
Rhode Island Public Transit Authority
705 Elmwood Avenue, Room 217
Providence, RI 02907

RE: Request for Proposal # 19-13 – Actuarial Review of RIPTA's Auto Liability and Worker's Compensation

Dear Mr. McGrane:

We appreciate this opportunity to submit our proposal to provide actuarial services for the **Rhode Island Public Transit Authority ("RIPTA")**. Enclosed are: one (1) original and five (5) printed copies as well as an electronic copy of the proposal which we prepared in accordance with the provisions of your ***Request for Proposal # 18-13 – Actuarial Review of RIPTA's Auto Liability and Worker's Compensation..***

AMI understands the RIPTA's requirements and the services to be provided to meet the requirements of the project as stated in the RFP. AMI agrees to comply with the Government Accounting Standards Board Statement 10 (GASB-10) including GASB-30 amendments as they relate to this service.

Background on AMI Risk Consultants, Inc. (AMI)

AMI is a property/casualty actuarial and risk management consulting firm that specializes in performing actuarial reviews of Loss and Loss Adjustment Expense (LLAE) reserves for the following: self-insurance programs, property/casualty insurance companies, pools and risk retention groups. It was established as an S-Corporation in the State of Florida in May of 1992. For more information about AMI, please visit our website at <http://www.amirisk.com>.

Advantages of Engaging with AMI

- ***Expert Staff***

Including myself, our staff includes two (2) Fellows of the Casualty Actuarial Society (FCAS), and members of the American Academy of Actuaries (MAAA) with over eighty (80) years of combined actuarial experience. AMI's background and experience are broad, covering such areas as loss reserving, forecasting, pricing, statutory accounting, risk management, claims administration, and reinsurance.

- *Experience and Knowledge of Self-Insurance Programs of Government Entities and Transit Authorities*

We have performed numerous engagements for government entities and transit authorities including Massachusetts Port Authority, Oregon-Metro, New Jersey Turnpike Authority, Hampton Roads Transit, Alameda-Contra Costa Transit District, and the Hillsborough Area Regional Transit Authority. Consequently, we understand and appreciate the issues and the intricacies involved in managing public self-insurance programs. Because of our experience with government entities, we are able to compile loss development factors unique to government entities.

- *Prompt and Responsive Service*

Our clients have engaged us because they know we fully commit our resources to deliver prompt and responsive service. We pride ourselves in our ability to not only identify and communicate potential problems but to aid in their resolution. We always take the effort to understand the client's business and its objectives so we can make better judgments regarding the appropriate methods and assumptions to use in performing the calculations.

- *Effective Communication*

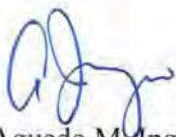
The RIPTA will be well informed of project status. We are committed to working closely with you to assure that project findings and subsequent recommendations are consistent with your objectives, concerns and considerations.

- *Reasonable Cost*

Due to our relentless efforts to improve our productivity, we manage to maintain low overhead costs. Consequently, you can be assured of a better quality product and service at very competitive rates.

We hope you will choose AMI Risk Consultants, Inc. to perform the required actuarial consulting services. Rest assured that we are committed to providing the RIPTA with prompt, responsive and highest-quality service. Please call me if the Evaluation Committee has any question regarding this proposal.

Sincerely,



Aguedo M. Ingco, FCAS, MAAA, CPCU, ARM
President

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Attachments

Acknowledgement of Addendum No. 1	
Required Company Information Form	
Solicitation Form	
Offer Form	
Statement of Eligibility Form	
Affidavit of Non-Collusion Form	
Certification of Restrictions on Lobbying Form	
Disadvantaged Business Enterprise Forms:	
Attachment A: Schedule of DBE Participation	
Attachment B: DBE Application Agreement	
Attachment C: Letter of Intent to Perform as a Subcontractor	
Attachment D: DBE Good Faith Effort Summary Sheet	
Attachment E: Narrative Explanation for Lack of DBE Participation	
Attachment F: Documentation of DBE Utilization	
General Contract Compliance Certificate & Agreement Form (EEO)	
Davis Bacon Act Compliance Form	
Certification of Primary Participant Form	
Debarment Certification	
Designation as Independent Contractor Form	
IRS W-9 Form	
Price Submittal Worksheet	

Section A
Qualifications, Related Experience, and References

Section A: Qualifications, Related Experience, and References

AMI Risk Consultants, Inc. is an actuarial and risk management consulting firm based in Miami, Florida. It was established as an S-Corporation in the State of Florida in May of 1992 (26 years in the business).

The company has worked for various government entities as well as non-government entities. We are well diversified geographically by type of client and type of work. We have performed consulting services throughout the country for various state insurance departments and divisions, state insurance funds, municipalities, insurance companies, self-insurance programs, health insurance providers particularly Blue Cross Blue Shield and its HMO subsidiaries.

AMI has grown significantly. It has attained financial growth and stability as shown in the numerous entities (both from the government and private sectors) that have relied on our capabilities and have continuously engaged our services.

The staff of AMI are extremely motivated and committed to providing the best quality consulting services possible. We think this is a sure formula to success.

Company Name and Address

Main Office:

AMI Risk Consultants, Inc.
1336 SW 146th Ct.
Miami, FL 33184
Tel. (305) 273-1589
Fax. (702) 359-0926
<http://www.amirisk.com>

Satellite Office:

AMI Risk Consultants, Inc.
2878 Loveland Drive, #2208
Las Vegas, Nevada 89109
Tel. (702) 478-5924

Type of Entity

S Corporation - established in May 1992 in the State of Florida

Number of Years of Existence

26 years

Federal ID Number



AMI's Specializations:

- Workers' Compensation
- Vehicle/Automobile Liability
- General Liability
- Property (real/personal; auto physical damage)
- Professional Errors and Omissions
- HMO and Blue Cross Blue Shield Coverage.
- Post Retirement Benefits Other than Pension
- Health
- Private Passenger Auto
- Employer's Liability
- Commercial Multi Peril
- Crime
- Reinsurance
- Medical Malpractice
- Private Mortgage Insurance
- Umbrella and Excess Coverage
- Commercial and Public Liability

Section A: Qualifications, Related Experience, and References

AMI's Capabilities on Regulatory Compliance

We provide actuarial assistance to property and casualty insurance companies, captive insurance companies, and self-insurance funds in such areas as:

- GASB 10/ GASB 43 & 45 requirements
- Loss reserves analysis and certification
- Commercial and personal lines product pricing and development
- Reinsurance
- Financial projections calculation
- Risk Based Capital calculation.

AMI's Statistical Analysis Capabilities:

AMI has the ability to perform various statistical analysis including the following:

- Tests of hypothesis and statistical significance
- Confidence Intervals
- Simulations Regression Analysis
- Variance Analysis.
- Statistical Modeling

AMI's Risk Management Consulting Service Capabilities

AMI has the ability to perform various risk management consulting services including the following:

- Self-insurance financial performance review
- Cost of risk allocation design and calculations
- Claims administration effectiveness review
- Feasibility studies for alternative financing arrangements
- Captive insurance company feasibility studies
- Insurance effectiveness reviews
- Claims management information system development

AMI's Claims Audit Capabilities

AMI has the ability to perform claims audits for property and casualty coverages. The purpose of these audits is to determine the efficiency and effectiveness of the self insurance program or insurance company's claim administration practices. Our experience in this area will help in developing the appropriate actuarial judgment necessary in performing the calculations.

Section A: Qualifications, Related Experience, and References

AMI's Client Base for Actuarial Consulting Services

AMI specializes in loss reserving and review, forecasting, pricing, rate filing and review, statutory accounting, risk management, and claims review for the following:

- Transit Authorities (Chicago Transit Authority, Hampton Roads Transit, Alameda Contra Costa Authority, Jacksonville Transport Authority)
- Municipalities (City of Tucson, City of Jacksonville, City of Coral Gables, City of Baltimore, etc.)
- School Boards (Miami-Dade County, Broward County, Collier County)
- State Funds (Arizona, Oregon, California, Pennsylvania, Maine, Wisconsin, & Texas)
- Self Insurance Programs (Burger King, Applied Industrial, etc.)
- State Insurance Departments (Vermont, Maryland, Texas, Oklahoma, California, Maine, Wisconsin, Oregon, Michigan, Ohio, etc.)
- Insurance Companies (Capital City, Agrinational, Safe Insurance, AZ-Mont, etc.)
- Offshore Captive Insurance Companies (United Insurance Co., Blair International, etc.)

AMI does not have any past or present loan agreements or financing agreements with any bank, financial institution, or other entity in default.

AMI has not filed a voluntary petition in bankruptcy or a voluntary petition seeking reorganization or to effect a plan or other arrangement with Creditors.

AMI has not made an assignment for the benefit of creditors. AMI has not voluntarily suspended transaction of business, become insolvent or unable to pay its debts as they mature. AMI has not applied for or consented to the appointment of any receiver or trustee for any such entity of person or of all or any substantial portion of the property of any such entity or person.

AMI's Financial Condition

AMI has attained financial growth and stability as shown by the numerous entities (from both the public and private sectors) that have relied on our capabilities and have continuously engaged our services.

We do not see any threat to our continued existence as a growing concern, in the short term. About 70% of our revenue is derived from repeat business. Some of our clients have signed a 3 to 5 year contract with us. Furthermore, we are well diversified geographically, by type of client and by type of work. No client contributes more than 15% of our total revenue.

Section A: Qualifications, Related Experience, and References

AMI's Expertise in Workers' Compensation Insurance

By successfully assisting various State Self-Insured Programs, Municipalities, State Insurance Department, Insurance Companies, and State Agencies, we have demonstrated working knowledge and understanding of workers' compensation claims, workers' compensation law and practices, and workers' compensation claims handling and auditing. AMI's extensive experience in workers' compensation can be summarized as follows:

- AMI has/had performed the actuarial review and analysis of various State Self-Insured Workers' Compensation Funds:
 - *Arizona Industrial Commission Special Fund*
 - *Colorado Subsequent Injury Fund*
 - *Florida Self-Insurance Fund*
 - *Florida Special Disability Trust Fund*
 - *Maine Workers' Compensation Self-Insurance Fund*
 - *Maryland Insurance Trust Fund*
 - *Montana Self-Insurance Fund*
 - *Pennsylvania State Workmen's Insurance Fund*
 - *Texas Subsequent Injury Fund*
 - *Wisconsin Self-Insurance Fund*
 - *Wisconsin Health Care Liability Insurance Plan*
 - *Wisconsin Injured Patients and Families Compensation Fund*
- AMI estimated workers' compensation funding requirements for various municipalities and other government entities to comply with GASB 10 requirements.
- AMI has assisted several state insurance departments in its examination of workers' compensation insurance companies domiciled in their respective states.
- AMI completed the actuarial review of the Oregon State Accident Insurance Fund (SAIF) on behalf of the Oregon Insurance Division.
- AMI assisted the California Department of Insurance in the financial examination of the State Compensation Insurance Fund (SCIF).
- AMI has worked as a subcontractor of William Mercer, Inc. in performing workers' compensation loss reserves evaluation for the Pennsylvania Catastrophic Fund and the Workers' Compensation Security Fund.
- AMI reviewed the Workers' Compensation rate filings for the Oklahoma Insurance Department.
- AMI has certified workers' compensation reserves of captive insurance companies, pools, and self-insurance programs.
- AMI assisted the California Insurance Department in evaluating the effect of the Open Rating by evaluating the profitability of its two largest workers' compensation specialty companies.

We "live" and "breathe" workers' compensation loss reserve reviews. In the past years, we have performed loss reserve reviews for the following: 6 State Funds, 10 companies on behalf of 3 State Insurance Departments, 5 insurance companies whose reserves we certified, 50 government entities, and 20 corporate self-insurance funds. Total amount-\$7.5 billion.

This total immersion to workers' compensation makes us uniquely qualified to assist the RIPTA.

Section A: Qualifications, Related Experience, and References

AMI's Extensive Expertise in Property and Casualty Insurance

- AMI has estimated funding requirements for various municipalities and other government entities to comply with GASB 10 requirements. *Clients include , Jacksonville Transportation Authority (FL), Newark Housing Authority (NJ), Navajo Housing Authority (AZ), Miami-Dade County (FL), Hidalgo County (TX), Lake County (FL), Orange County (FL), Palm Beach County (FL), Bay County (MI), Collier County (FL), Baltimore County (MD), Anne Arundel County (MD), Montgomery County (MD), City of Chesapeake (VA), Hampton Roads Transit (VA), School Boards of Broward, Dade, City of Hollywood (FL), City of Ocala (FL), City of Bridgeport (CT), City of Coral Gables (FL), City of Sparks (NV), etc.*
- AMI has performed loss reserve review of self-insured programs for non-government entities. *Clients include Burger King Corporation, Performance Food Group, Applied Industrial Technologies, Inc., Broyhill Furniture, Blue Cross Blue Shield of Florida, Ikon Office Solutions, etc.*
- AMI performed the actuarial review of several State Insurance Funds including: *the Wisconsin Self-Insurance Program, the Maine Self-Insurance Fund, the Texas Subsequent Injury Fund, the Arizona Special Workers' Compensation Fund, the California State Compensation Insurance Fund, the Pennsylvania State Workers' Insurance Fund, and the Oregon State Accident Insurance Fund.*
- AMI is the appointed consultant for several auto insurance companies.
- AMI has certified loss reserves of captive insurance companies, pools and self-insurance programs.
- AMI has assisted several state insurance departments in their examination of property and casualty insurance companies in evaluating the reasonableness of loss reserves and rates used.
- AMI assisted the California Department of Insurance (CDI) evaluate the effect of Open Rating by evaluating the profitability of its two largest workers' compensation specialty companies.
- AMI reviewed the rate filings for the Oklahoma Insurance Department and the Texas Department of Insurance.

Section A: Qualifications, Related Experience, and References

References

The AMI Team has first hand experience in evaluating and assessing loss reserves for municipalities. AMI has twenty-six years experience working for self-insurance programs of government entities, particularly in evaluating compliance with GASB 10 and 30.

Chicago Transit Authority (IL)

Chicago Transit Authority
567 W. Lake Street
Chicago, IL 60661-1498
Ms. Sharon Weiler, CPA
General Manager Financial Reporting
Tel. (240) 777-8911
Email: SWeiler@transitchicago.com

- AMI has recently completed the actuarial study and certification of the loss reserves for its Workers' Compensation Self-Insurance Program since 2012.

Massachusetts Port Authority (MA)

One Harborside Drive
East Boston, MA 02128
Mr. Frank Rivera
Acting Director
Tel. (617) 568-3966
Email: FRivera@massport.com

- Estimated and certified self-insurance reserves since 2010. Coverages include workers' compensation, port & stevedore's liability, aviation liability, longshoremen's workers' compensation, property, directors, and officers.

New Jersey Turnpike Authority (NJ)

Administrative Bldg.
581 Main Street
Woodbridge, NJ 07095
Ms. Mariann Zach
Attorney
Tel. (732) 750-5300 ext. 8721

- Estimated and certified self-insurance reserves in 2008 and 2016. Coverage's include general liability, automobile liability and workers' compensation .

Hillsborough Area Regional Transit Authority (FL)

4305 E. 21st Avenue
Tampa, FL 33605
Mr. Rickey Kendall
Risk & Environmental Safety Director
Tel. (813) 449-4794
Email: KendallR@gohart.org

- Estimated and certified self-insurance reserves in 2007, 2009, 2010 and 2013. Coverage's include worker's' compensation, general liability and automobile liability.

Alameda County Transit (CA)

1600 Franklin St.
Oakland, CA 94612
Mr. Lewis Clinton
Chief Financial Officer
Tel. (510) 891-4752
Email: LClinton@actransit.org

- Estimated and certified self-insurance reserves since 2004. Coverage's include general liability and automobile liability.

Section B
Staffing

Section B: Staffing

AMI's Project Team

Fellows of the Casualty Actuarial Society

AMI has two (2) Fellows of the Casualty Actuarial Society (CAS) employed to perform the actuarial services that meet all appropriate standards of practice established by the CAS. Aguedo Ingco, who will lead the engagement team, is a Fellow of the Casualty Actuarial Society (FCAS) and will be responsible for coordinating all the appropriate resources of AMI for an effective and efficient execution of the required tasks.

Gail Flannery, FCAS, will be the technical manager. Most services for the RIPTA will be performed by her or will be under her direct supervision.

Members of American Academy of Actuaries (MAAA)

All key personnel assigned to the project are Members of the American Academy of Actuaries (MAAA). All of them have completed an average of 12 credit hours per year of activities obtained over a two year period necessary to satisfy the continuing education requirement.

Chartered Property/Casualty Underwriter

Aguedo Ingco is a certified Chartered Property/Casualty Underwriter.

Continuing Education

AMI's goal is to offer quality service by using qualified and experienced people. AMI pursues this goal by emphasizing and requiring all actuarial staff to continuing education and knowledge of emerging issues from the National Association of Insurance Commissioners (NAIC) and the Casualty Actuarial Society (CAS). As an example of compliance, we make it a point to attend 2 to 3 NAIC conventions a year, the annual CAS Conference and numerous actuarial and risk management conventions.

Working Knowledge of the Insurance Regulations and the Actuarial Audit Procedures of the NAIC

By successfully assisting various State Agencies, State Insurance Departments, Municipalities, Self-Insured Programs, and Insurance Companies, we have demonstrated working knowledge and understanding of the accounting principles and auditing procedures as well as the promulgations and recommendations of the National Association of Insurance Commissioners (NAIC) Financial Condition Examiner's Handbook. We continue to monitor these principles, procedures, promulgations and recommendations.

Subconsultants

For this engagement, AMI will not be utilizing subconsultants.

Availability of Key Personnel

Key personnel will be available to the extent proposed for the duration of the project. No person designated as "key" to the project shall be removed or replaced without the prior written concurrence of the RIPTA.

Aguedo Ingco, FCAS, MAAA, CPCU, ARM

Professional and Business Experience

Mr. Aguedo Ingco, who will be the **Project Director and Peer Reviewer** for this engagement, is a Fellow of the Casualty Actuarial Society (FCAS), Member of the American Academy of Actuaries (MAAA), a Chartered Property Casualty Underwriter (CPCU), and an Associate in Risk Management (ARM). His expertise is in estimating and analyzing loss reserves for government and non-government entities. *He has demonstrated working knowledge and understanding of self-insured programs and compliance of GASB 10 requirements.* He has first hand experience in the evaluation and assessment of the reserving practices of governmental entities. He has audited the reserves of various State Funds. He has also performed insurance effectiveness and claims administrative reviews. *He has extensive experience in developing self-insurance funding requirements for such lines of business as workers' compensation, automobile liability, general liability, auto physical damage, property losses, etc.*

Education and Professional Certifications

B.S. Mathematics and Physics

United States Naval Academy
Annapolis, MD

Fellow, Casualty Actuarial Society
(FCAS)

Member, American Academy of Actuaries
(MAAA)

Chartered Property Casualty Underwriter
(CPCU)

Associate in Risk Management
(ARM)

Member, South Florida Chapter of the CPCU

Professional and Business History

- **AMI Risk Consultants, Inc., Miami, FL**
1992 to Present: President and Consulting Actuary. Currently provides actuarial and risk management consulting services to self-insurance funds, insurance regulators, and captive insurance companies.
- **Price Waterhouse, Miami, FL**
1984-1992: Actuary and Director. For eight years, provided actuarial support and assistance regarding audits of and consulting services for insurance companies, Workers' Compensation State Funds, HMO's, and other self-insurance funds.
- **Booke & Co. (McNeary Risk Management) Charlotte, NC**
1981-1984: Vice President and Actuary. Performed rate filings, loss reserve reviews, and certifications. Developed medical malpractice insurance rates for several State Medical Association sponsored medical malpractice companies.
- **Fireman's Fund Insurance Co., San Francisco, CA**
1978-1981: Associate Actuary. Developed Commercial and Personal Auto rates for the Company.
- **American International Group Insurance, New York, NY**
1974-1978: Assistant Actuary.

Gail Flannery, FCAS, MAAA

Professional and Business Experience

Ms. Gail Flannery who will act as the **technical manager** for this engagement, has more than twenty-nine years of actuarial experience. She has worked extensively in the ratemaking and reserving of various property/casualty lines of insurance. For more than ten years at AMI, she has worked for several State Insurance Departments including Michigan, Wisconsin, Missouri, Maine, Oklahoma, Texas, Oregon, California, and Vermont in the examination of property and casualty insurers and in reviewing rate filings. She also assisted the Maine Insurance Bureau in evaluating the feasibility study submitted by a bank to establish a captive PMI reinsurance company.

Before joining AMI, she was Vice President and Appointed Actuary for American Bankers Insurance Group where she handled the ratemaking and loss reserving for American Bankers Insurance Company and six of its Property and Casualty subsidiaries.

Education and Professional Certifications

- **M.S. Statistics**
Florida State University
Tallahassee, FL
- **B.A. Mathematics**
Hollins College
Roanoke, VA
- **Fellow, Casualty Actuarial Society (FCAS)**
- **Member, American Academy of Actuaries (MAAA)**

Professional and Business History

- **AMI Risk Consultants, Inc., Miami, FL**
1997 to Present: Actuarial Consultant. Acts as Technical Manager for most of the current actuarial consulting work of AMI.
- **American Bankers Insurance Group, Miami, FL**
1992-1996: Vice President and Actuary. Responsible for 20 actuaries, actuarial students, and statistical reporting staff. Provided ratemaking and reserving support to American Bankers Insurance Company and six P&C subsidiaries (three Foreign). Rendered reserve opinions for nine companies. Prepared annual business plan.
- 1980-1991: Actuarial Analyst/Senior Actuarial Assistant/Assistant Actuary. Progressive responsibilities over the years including the following: rate reviews and rate filing support of specialty products, including Automobile Liability, Auto Warranty, Force-Placed Auto/ Antique, and Collectible Auto. Proposed rates and rating plans. Filed rates. Wrote system specifications to capture necessary data and to alter statistical calls to include product. Set quarterly reserves for all product lines. Wrote and maintained loss reserving software used from 1981-1995.
- 1978-1979: Project Team Member. Part of a four-member “user team” that tested “Policy Management System” (PMS) software. Designed statistical coding for 25 insurance products. Assisted with conversion of in-force policies and open claims to new system.
- **Florida Department of Commerce, FL**
1976-1978: Labor Market Analyst. Conducted employer surveys.

Section C

Work Plan

Section C: Work Plan

Sample Work Plan for the Actuarial Calculations

We will perform the following tasks separately by coverage for the actuarial valuation of the RIPTA's Insurance Programs as of fiscal yearend.

I. We will gain knowledge on the RIPTA's insurance programs and gather data so we can make better judgments regarding the appropriate methods and assumptions. Specifically, we will:

a. Understand the following, whichever are appropriate:

- Background and organization
- Program structure
- Claims and case reserving approach and philosophy of the RIPTA
- Excess insurance structure
- Systems and reinsurance accounting
- External environmental factors that affect unpaid liabilities
- Trends in type and number of claims
- Prior actuarial reports.

Because we believe the claims environment, processing approach, and philosophy for the RIPTA could be unique, we will make every effort to apply a "tailor-made" approach. We can only achieve this by taking the time to understand and gain perspective.

b. Gather the necessary information. We will review data received for overall reasonableness. We will perform a data assurance test to identify and reconcile any data anomalies. We will also gather available information from external sources.

II. We will estimate the RIPTA's funding levels to comply with GASB 10 requirements. Specifically, we will:

a. Estimate unpaid liabilities, prior to considering future investment income and margins for adverse deviations (undiscounted). We will esti-

AMI is a different company. We offer value! We don't just review reserves for reasonableness, we offer suggestions on how to improve the claims administration and risk management process based on observations made during the course of the engagement.

mate total ultimate incurred losses by fiscal accident year using the following methods:

- Incurred Loss Development Approach
- Paid Loss Development Approach
- Bornhuetter-Ferguson Incurred Loss Approach
- Bornhuetter-Ferguson Paid Loss Approach
- Loss Rate Approach

Each actuarial method has unique strengths and weaknesses. By using several methods, we draw on each method's strengths and minimize the effect of its weaknesses.

The Incurred Loss Development Approach is ideal if there is no change in case reserving procedures. Meanwhile, the Paid Loss Development Approach is ideal if there is no change in claims paying approach and/or philosophy. The Bornhuetter-Ferguson Incurred Loss Approach and the Bornhuetter-Ferguson Paid Loss Approach assume the unreported and unpaid losses, respectively, will emerge in accordance with Expected Losses. The Loss Rate Approach is ideal for accident years that are relatively new.

Section C: Work Plan

Sample Work Plan (continuation)

A key element in implementing these methods is the loss development factors to be used. In calculating loss development factors, we will rely on the RIPTA's historical loss development experience. We will make every effort to reflect the uniqueness of the RIPTA's claims, its claims approach and philosophy in our calculations. We will also give appropriate consideration to changes in exposures, retentions, statutory benefits, immunity limits, and loss trend.

- b. Estimate the loss reserves by subtracting cumulative paid losses from ultimate losses.
 - c. Estimate the future investment income that will be earned by the assets backing the unpaid liability reserves before they are used up to settle claims. We will accomplish this by estimating the present value of future cash flows.
 - d. Estimate the margins necessary to deal with the uncertainty in estimating unpaid liabilities (margins for adverse deviation). To accomplish this, we will run Monte Carlo simulations to estimate the margins at various confidence levels.
 - e. Estimate the funding requirements at various confidence levels.
- III. We will estimate future funding requirements for the next fiscal years. Specifically, we will:
- a. Trend historical ultimate losses to estimate projected ultimate losses for the next fiscal year.
 - b. Estimate future investment income and margins for adverse deviation.

- c. Estimate funding requirements for the next fiscal year at various confidence levels.

IV. We will project paid losses during the next three (3) fiscal years, by line of business.

V. We will prepare a draft report which will describe the results of our calculations and the methods and assumptions we used. ***The report will provide estimates and the rationale for funding to meet GASB 10 requirements*** Content and style of our report will be specific for insurance technicians and clear enough for laymen. We recognize that our audiences are not actuaries.

The report will contain at least the following:

- Summary of conclusions and recommendations,
- Several sections showing the analysis details,
- Basic rationale for the specific recommendations being made
- Charts and graphs supporting conclusions and recommendations
- Exhibits containing claim data and patterns
- A glossary.

Section C: Work Plan

Work Plan (continuation)

VI. Peer Review Process

We strongly believe in the benefits of a peer review process. A peer review usually results in a better work product. A second opinion may identify new perspective, clarify issues, disclose or change questionable assumptions. Consequently, we have included a peer reviewer in all our engagements.

For this engagement, Mr. Bob Ingco, FCAS, MAAA, CPCU, ARM will perform the peer review. He will check the appropriateness of the methods, assumptions and selections we will use in our calculations. He will spend time with us in the beginning and at the end of the engagement. At the beginning of the engagement, we will discuss with him the approach and assumptions we plan to use, in order to solicit his comments and suggestions on our overall direction. At the end of the engagement, he will review our draft report.

VII. We will submit and discuss the draft report with the RIPTA to solicit comments and suggestions. The draft will be submitted to the RIPTA 2-3 weeks after receipt of data, for us to be able to finalize the report within 30 days of RIPTA providing all required data.

VII. We will submit the final report. The report will reflect the results of our discussions with the RIPTA regarding the draft report.

Project Timing:

AMI is ready to provide actuarial consulting services as soon as the service agreement with the RIPTA is signed.

Assuming no delays in delivering our data requirements, we can adhere to the following schedule:

- Preliminary draft of the actuarial report within thirty (30) calendar days of receipt of requested data necessary for the study.
- Final report no later than 5 days of receiving the RIPTA's comments and revisions.

Section C: Work Plan

Our actuarial approach, which is described in the Work Plan, is unique because of the following:

I. We have significant experience in performing loss reserves analysis for cities and counties, consequently, we understand the uniqueness of the State's claim environment. In performing the evaluation for the RIPTA, we will also consider the uniqueness of the RIPTA's claim exposures, claims administration approach and philosophy, when appropriate.

We will accomplish this, if possible, by using development factors and projection factors that are based entirely on RIPTA's historical loss development experience, if available. Furthermore, we will enhance this statistical process by taking the time to understand RIPTA and gain perspective through the approach we have described in the Work Plan.

In developing the RIPTA's historical experience, we will consider the historical changes in claims approach and philosophy over time.

II. Because projected payout expectations involve a forecast of the future, it is subject to volatility and uncertainty. To reduce volatility, we will incorporate the following:

- Refrain from using the Loss Development Approach when projecting claims that have less than one year of development. The Loss Development Approach Estimates are too volatile for accident year claims less than a year old.
- Use at least four (4) different approaches as basis for the selected estimates. Include the Bornhuetter-Ferguson Approaches, since they tend to stabilize results.

- Perform a fluctuation analysis. Determine whether significant changes in estimates are reasonable or whether they are distorted. For example, the most recent estimate of ultimate losses might have increased because of distortions caused by a sudden acceleration in claims payment pattern or an immediate settlement of a large claim. If this is the case, the approach and/or factors might have to be decreased, thereby reducing the estimates and the fluctuation.

Section C: Work Plan

Management Plan

The organization chart shown on the next page of our proposal is part of the management plan and approach that we have used repeatedly for numerous engagements. The significant stress tests it has been subjected to have shown that it works. This is evidenced by the numerous clients that are happy with their experience with AMI.

Our management plan works because:

- It has supported all of the requirements and has led to deliverables required;
- Accountability is completely and clearly defined; and
- Organization of our project team and the lines of authority and communication involved, is clear.

AMI has a group of consultants that can efficiently respond to the requirements of the RIPTA. In addition, AMI also has an available network of subcontractors as an additional resource. We are proud of our record of performing duties in a very timely manner. Our goal is always to exceed expectations!

We are committed in producing work of the highest possible quality. We cannot rely on our established name or reputation. Instead, we are building our reputation by the quality of our work and of our service. Experienced and credentialed senior actuaries will do or closely supervise and review all of the work we have proposed to do, while making efficient use of leading edge technology.

AMI will commit its resources to concentrate on this engagement throughout its duration. Our availability to perform this engagement is better than most firms because as an independent firm, we relate directly with our clients. Our clients have engaged us because they know we fully commit our resources to deliver prompt and responsive service.

Where problems arise that are important to the RIPTA or could affect the quality of our work, we will carry out additional analysis and provide services that go well beyond what we have committed to do. We will do this no matter what the cost will be to us.

The RIPTA can depend on us to always do our best to understand and provide whatever it needs, and to be completely honest in our discussions and in the reports we prepare.

Minority-Owned Business Enterprise

AMI is a Minority-owned Business Enterprise (MBE). AMI does not tolerate discrimination against any employee or applicant for employment because of race, color, religion, sex, national origin, or sexual orientation. Please see attachments section for AMI certification as an MBE.

Section C: Work Plan

Organization Chart

***Project Director & Peer Reviewer -
Aguedo Ingco, FCAS, MAAA, CPCU, ARM***

Aguedo will be responsible for coordinating all the appropriate resources of AMI for an effective and efficient execution of the required tasks. He is the President and the Lead Actuary of AMI. *He will lead the engagement team and will directly supervise all services to be performed.* He has estimated and certified loss reserves for various state funds, municipalities, self-insurance programs, captive insurance companies, and associations. He has performed allocation of the cost of risk and other risk management consultancy services for various entities. He will also perform the peer review for this engagement. He will check the appropriateness of the methods, assumptions and selections we will use in our calculations.

Technical Manager - Gail Flannery, FCAS, MAAA

Gail will act as the technical manager for this engagement. She will help in developing an effective strategy and approach for this engagement. She will work closely with the RIPTA's contacts. She has worked extensively in the ratemaking and reserving of property and casualty lines of insurance. She has more than 20 years of first-hand experience performing actuarial services for AMI's self-insured clients. *Most services for the RIPTA will be performed by her or will be under her direct supervision.*

Actuarial Analysts

AMI has several Actuarial Analysts who will perform some of the actuarial calculations that may need to be done. They have been actively providing actuarial support and assistance in our engagements with several counties, cities, self-insurance funds, state insurance departments, and insurance companies regarding review of loss reserves and rate settings. They have passed several actuarial exams for the actuarial society.

Attachments

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Request for Proposals Number 19-13

IX. REQUIRED PROPOSAL SUBMISSIONS

The following items marked with an "X" must be submitted with Response
Failure to submit forms may result in Bid being deemed non-responsive

Required Company Information Form	<u> X </u>
<u>Must be completed by Prime and All Subcontractors</u>	
Solicitation	<u> X </u>
Offer	<u> X </u>
Statement of Eligibility	<u> X </u>
Affidavit of Non-Collusion	<u> X </u>
Certification of Restrictions on Lobbying	<u> X </u>
Buy America Certificate FORM MUST BE SUBMITTED	
WITH BID, IF CHECKED, OR BID	
WILL BE CONSIDERED NON RESPONSIVE	
Disadvantaged Business Enterprise	<u> X </u>
General Contract Compliance Certificate	<u> X </u>
Agreement (EEO)	
Certification of Primary Participant Debarment	<u> X </u>
Certification of a Subcontractor (Debarment)	<u> X </u>
Each Subcontractor and potential subcontractor must fill in and sign	
Non-Resident Contractor (if applicable)	<u> </u>
<u>Davis Bacon Act Compliance</u>	<u> </u>
Applicable Type: (X) Building () Highway	
Wage Determination Number: <u>RI150001 01/10/2015 MOD 15</u>	
Drug & Alcohol Testing	<u> </u>
Bid Guarantee (Surety)	<u> </u>
Designation of an Independent Contractor Form	<u> X </u>
IRS W-9 Form (Copy Attached)	<u> X </u>

The following items marked with an "X" must be submitted AFTER AWARD of the Contract

Performance and Payment Bonds	<u> </u>
Certificate of Insurance-	<u> X </u>
(as required in Section XX and the Technical Specifications)	

NOTE:

ITEMS WITHOUT AN "X" AND THEIR RESPECTIVE TERMS AND CONDITIONS ARE NOT REQUIRED IN THIS PROPOSAL

Invitation for Bids Number: 19-13

Addendum 1

Date: February 6, 2019

Acknowledgment of Addenda

The undersigned acknowledges receipt of the following addenda to the bidding document:

**THE COMPLETED ACKNOWLEDGEMENT OF ADDENDA FORM
SHOULD BE RETURNED WITH BID RESPONSE PACKAGE: NOT
SENT TO RIPTA SEPARATELY**

NOTE: Failure to acknowledge receipt of all addenda may cause the bid to be considered non-responsive to the solicitation. Acknowledged receipt of each addendum must be clearly established and included with the bid.

AMI RISK CONSULTANTS INC.

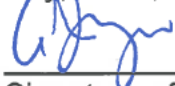
Name of Bidder

1336 SW 146th Court

Street Address

Miami, Florida 33184

City, State, Zip



Signature of Authorized Official

February 21, 2019

Date

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

705 Elmwood Avenue
Providence, RI 02907

REQUIRED COMPANY INFORMATION FORM

The following information is mandatory; Failure to complete this section may jeopardize your eligibility to be awarded the contract. **ALL SECTIONS OF THIS FORM MUST BE FILLED OUT COMPLETELY**

THIS INFORMATION IS REQUIRED IN ACCORDANCE WITH 49CFR 26.11

THIS FORM IS REQUIRED FOR ALL BIDDERS, PRIME CONTRACTORS, POTENTIAL SUBCONTRACTORS AND SUBCONTRACTORS

PLEASE PRINT OR TYPE YOUR INFORMATION

COMPANY NAME _____

COMPANY STREET ADDRESS: _____

COMPANY MAILING ADDRESS: _____

COMPANY REMIT TO ADDRESS: _____

COMPANY CONTACT PERSON: _____

COMPANY TELEPHONE NUMBER: _____

COMPANY TELEFAX NUMBER: _____

EMERGENCY 24 HOUR TELEPHONE NUMBER(S) (IF APPLICABLE): _____

COMPANY CONTACT EMAIL: _____

AGE OF THE FIRM (YEARS): _____

ANNUAL GROSS RECEIPTS (DOLLARS): _____

AVG 3 YEAR GROSS RECEIPTS LESS THAN 23.98 MILLION _____

IS YOUR FIRM CERTIFIED BY THE STATE OF RHODE ISLAND AS A
DISADVANTAGED BUSINESS ENTERPRISE ? _____

DUNN AND BRADSTREET NUMBER: _____

NAICS CODE: _____ INDUSTRY _____

NAICS Code can be found at the following website: www.naics.com

COMPANY STATUS: _____ PRIME CONTRACTOR _____ SUBCONTRACTOR

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Request for Proposals Number 19-13

X. SOLICITATION FORM

COMPANY NAME _____

PROPOSAL NO. OR PROJECT NO. 19-13

DESCRIPTION Actuarial Review of RIPTA's Auto Liability and Worker's
Compensation

A. PROPOSAL REQUIREMENTS

Sealed proposals in original and Five copy(ies) will be received at the offices of the Rhode Island Public Transit Authority, 705 Elmwood Avenue Providence, Rhode Island 02907, at the proposal date and hour set forth on the Request for Proposal or anytime prior to the date and hour. Late proposals will not be accepted.

B. CONTRACT DOCUMENTS

By executing the offer form enclosed herewith, the proposer agrees to provide all services set forth on the specifications attached hereto upon the terms and conditions set forth in paragraphs A, B, C and D.

C. PAYMENT SCHEDULE

Payment will not be made until receipt and installation of merchandise is accepted by the Transit Authority.

D. COST FOR SERVICE

Please complete necessary cost information as outlined in the Proposal Scope of Work.

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Request for Proposals Number 19-13

XI. OFFER FORM

Proposer understands that any condition other than stated in the specifications, clarification made to the above, or information submitted on or with this form, other than that requested, may render the proposal non-responsive.

By execution below, proposer hereby offers to furnish services in accordance with the contract documents that are a part of the specifications, and agrees to fully comply with the contract documents.

PROPOSAL NO 19-13

PROPOSER AMI Risk Consultants, Inc.

EMPLOYER IDENTIFICATION NO. [REDACTED]

NAME Aguedo M. Ingco

ADDRESS 1336 SW 146th Court,

CITY/STATE/ZIP Miami, Florida 33184

TYPE OF BUSINESS ENTITY: (Please check one)

Sole Proprietor

Partnership

Corporation X

PROPOSER'S CONTRACTING OFFICER

AGUEDO M. INGCO

Name *(Please Print)*


Authorized Signature

President

Title

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Request for Proposals Number 19-13

XII. STATEMENT OF ELIGIBILITY FORM

The AGUEDO M. INGCO hereby certifies that he/she
(Name of Proposer)

is/is not (underscore one) included on the Comptroller General's Lists of Persons or Firms Currently Barred for Violations of Various Public Contracts Incorporating Labor Standards Provisions.

AMI RISK CONSULTANTS, INC

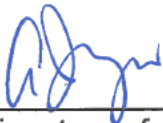
Name of Firm

1336 SW 146th Ct

Address

Miami, Florida 33184

City, State, Zip



Signature of Authorized Person

February 21, 2019

Date Authorized

RHODE ISLAND PUBLIC TRANSIT AUTHORITY
Request for Proposals Number 19-13

XIII. AFFIDAVIT OF NON-COLLUSION FORM

I hereby swear (or affirm) under penalty for perjury:

1. that I am the Proposer (if the proposer is an individual), a partner of the Proposer (if the proposer is partnership), or an officer or employee of the proposing corporation having authority to sign on its behalf (if the Proposer is a corporation).
2. that the attached proposal has been arrived at by the Proposer independently, and has been submitted without collusion with, and without agreement, understanding, or planned common course of action with, any other vendor of materials, supplies, equipment, services described in Invitation for Proposals, designed to limit independent bidding or competition.
3. that the contents of the proposal has not been communicated by the Proposer or its employees or agents, to any person not an employee or agent of the Proposer or its surety on any bond furnished with the proposal, and will not be communicated to any such person prior to the official opening of the proposal; and
4. that I have fully informed myself regarding the accuracy of the statement made on this affidavit.

AMI RISK CONSULTANTS INC.

Name

1336 SW 146th Court

Address

Miami, Florida 33184 USA

City, State, Zip

Aquedo M. Ingco, President

Signature of Authorized Official

February 21, 2019

Date Authorized

Subscribed and sworn before me this 21st day of February, 2019

Notary Public

Mario Rubi Madarang

My commission expires September 4, 2022



RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Request for Proposals Number 19-13

XIV. CERTIFICATION OF RESTRICTIONS ON LOBBYING FORM

I, Aguedo M. Ingco, President, hereby certify on
(Name/title of Proposer Authorized Official)

behalf of: AMI Risk Consultants, Inc. that:
(Name of Proposer)

- 1) No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, grant, loan, or cooperative agreement.
- 2) If any funds other than Federal appropriated funds have been paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, or an employee of a member of Congress in connection with this Federal contract, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying", in accordance with its instructions.
- 3) The undersigned shall require that the language of this certification be included in the award documents for all sub-awards at all tiers (including subcontracts, sub-grants, and contracts under grants, loans, and cooperative agreements) and that all sub-recipients shall certify and disclosure accordingly.

This certification is a material representation of fact upon which reliance is placed when this transaction was made or entered into. Submission of the certification is a prerequisite for making or entering into this transaction imposed by Section 1352, Title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

Executed this 21st day of February, 2019.

By 
(Signature of Authorized Official)

RHODE ISLAND PUBLIC TRANSIT AUTHORITY
Request for Proposals Number 19-13

SCHEDULE OF DBE PARTICIPATION

A. Attachment A

Company Name: _____

Project Number: 19-13 Project: Actuarial Review of RIPTA's Auto Liability and Worker's Compensation

*Please provide copy of DBE Certification Letter for each DBE firm listed from the Rhode Island Office of Civil Rights. **DBE Vendors must be certified in the State of Rhode Island at the time of Proposal Submittal to be considered. A full, up to date list of Rhode Island DBEs can be obtained at the following website: www.mbe.ri.gov/**

DBE Firm Name	DBE Firm Address	DBE Category	Phone Number	Contact Name	Work to be Performed	Estimated Value Dollars	Estimated Value Percent of Proposal

The undersigned will enter into a formal agreement with Disadvantaged Business Enterprise firms for work listed in this schedule conditioned upon execution of a contract with the Rhode Island Public Transit Authority.

Authorized Signature of Proposer Official _____

Each DBE Firm listed in the Section must also complete the Required Company Information Form and the Certification of Subcontractor Form (Page 74)*Use additional forms as needed.

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Request for Proposals Number 19-13

LETTER OF INTENT TO PERFORM AS A SUBCONTRACTOR

C. Attachment C

To: _____
(Name of Prime or General Proposer)

The undersigned intends to perform work in connection with the above project as (check one):

___ an individual

___ a corporation

___ a partnership

___ a joint venture

The undersigned is prepared to perform the following described work in connection with the above project (specify in detail particular work items or parts thereof to be performed).

for the following compensation: _____

(Name of DBE Contractor)

RHODE ISLAND PUBLIC TRANSIT AUTHORITY
Request for Proposals Number 19-13

DBE GOOD FAITH EFFORT SUMMARY SHEET

D. Attachment D

RIPTA requires a listing of DBE firms contacted; but not able to perform work. Use additional pages as needed. The DBE Goal for this project is Not Applicable percent. . **A full, up to date list of Rhode Island DBEs can be obtained at the following website: www.mbe.ri.gov/**

DBE Firm Name	DBE Firm Address	DBE Category	Phone Number Email Address	Contact Name	Reason Unable to Perform Work

Project Name: **Actuarial Review of RIPTA's Auto Liability and Worker's Compensation**

Project Number: **19-13**

Form completed by: _____

Date: _____

E Attachment E

0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99

This image shows a single sheet of white paper with horizontal blue ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. At the bottom left corner, there is some faint, handwritten blue ink that appears to be the letters "oo".

Downloaded from <http://www.sagepub.com> at NANYANG TECH UNIV LIBRARY on June 11, 2015

Request for Proposals Number 19-13

F. Attachment F

Prime Contractor:

Starting Date:

Completion Date:

- I was the approved DBE on the above contract.
- I performed the items of work Subcontracted.
- I actually received \$_____ for my work.
- I received payment of retainage on _____
(date)

(Date)

(Date)

Please Note: Final payment to the Prime Contractor will be held until this form or forms are received for each DBE Subcontractor.

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Request for Proposals Number 19-13

XXVI. GENERAL CONTRACT COMPLIANCE CERTIFICATE & AGREEMENT FORM

(Equal Employment Opportunity)

Authorized Signature: _____



Print Name: Aguedo M. Ingco

Title: President

Company Name: AMI Risk Consultants, Inc

Date: February 21, 2019

Indicate Job Location Address: 1336 SW 146th Ct. Miami, FL 33184

PROPOSAL NO. 19-13

XXVII. DAVIS BACON ACT COMPLIANCE

I certify that I will comply with the Provisions of the Davis-Bacon Act for this project. I certify that I will pay the applicable Prevailing Wages as listed at the following web address:

<http://www.access.gpo.gov/davisbacon/ri.html>

Authorized Signature: _____



Print Name: Aguedo M. Ingco

Title: President

Company Name: AMI Risk Consultants, Inc

Date: February 21, 2019

Indicate Job Location Address: 1336 SW 146th Ct. Miami, FL 33184

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Request for Proposals Number 19-13

XXVIII. CERTIFICATION OF PRIMARY PARTICIPANT FORM

Request for Proposal Number: 19-13

Project Actuarial Review of RIPTA's Auto Liability and Worker's
Compensation

The primary participant AMI Risk Consultants, Inc., certifies to the best of its knowledge and belief, that it and its principals:

- 1) Are not presently debarred, suspended, proposed for debarment, declared eligible, or voluntarily excluded from covered transactions by any Federal Department or Agency;
- 2) Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State, or Local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property;
- 3) Are not presently indicted for or otherwise criminally or civilly charged by a government entity (Federal, State, or Local) with commission of any of the offenses enumerated in paragraph (2) of this certification; and
- 4) Have not within a three-year period preceding this application/proposal had one or more public transactions (Federal, State, or Local) terminated for cause or default.
- 5) The Primary Participant also certifies that, if it later becomes aware of any information contradicting the statements of Paragraphs 1-4 above, it will promptly notify RIPTA.

The primary participant AMI Risk Consultants, Inc., certifies or affirms the truthfulness and accuracy of the contents of the statements submitted on or with this certification and understands that the provisions of 31 U.S.C Sections 3801 **ET SEQ.** are applicable thereto.



Signature/Title of Authorized Official

February 21, 2019

Date

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Request for Proposals Number 19-13

XXIX. DEBARMENT CERTIFICATION

CERTIFICATION REQUIREMENTS FOR RECIPIENTS OF GRANTS AND COOPERATIVE AGREEMENTS REGARDING DEBARMENT AND SUSPENSIONS

The purpose of the attached certifications is to exclude entities and individuals that the Federal Government has either debarred or suspended from obtaining Federal assistance funds through grants, cooperative agreements or third party contracts.

To assure that such entities and individuals are not involved in projects financed with Federal Transit Administration (FTA) assistance, FTA requires its applicants to complete the certificates.

The primary participant must sign the "**Certification of Primary Participant**" and, if there is a subcontractor, they must sign the "**Certification of a Subcontractor**" (If there is more than one subcontractor, they must all sign one of these forms.).

XXX. CERTIFICATION OF A SUBCONTRACTOR FORM

Request for Proposal Number: 19-13

Project **Actuarial Review of RIPTA's Auto Liability and Worker's
Compensation**

The potential Subcontractor, _____
Certifies, by submission of this certification, that neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal Department or agency.

The Subcontractor, _____ certifies or affirms the truthfulness and accuracy of the contents of the statements submitted on or with this certification and understands that the provisions of 31 U.S.C. Sections 3801 **ET SEQ.** are applicable thereto.

Signature/Title of Authorized Official

Print Signature

Date

RHODE ISLAND PUBLIC TRANSIT AUTHORITY
Request for Proposals Number 19-13

State of Rhode Island, Department of Labor and Training, Division of
Workers' Compensation

P.O. Box 20190, Cranston, RI 02920-0942

Phone (401) 462-8100 TDD (401) 462-8084 www.dlt.ri.gov

XXXIV. NOTICE OF DESIGNATION AS INDEPENDENT CONTRACTOR

Pursuant to RIGL §28-29-17.1

Please read the second page

No one can force you to sign this form. When you sign this form you are stating that you are an independent contractor and in the event of injury, are not entitled to workers' compensation benefits.

(Name) Aquedo M. Ingco Soc. Sec. No. _____

Business Name AMI Risk Consultants, Inc. FEIN: _____

Business License No. N/A

Address 1336 SW 146th Court, Miami Florida Date of Birth _____

I declare that I am an independent contractor pursuant to RIGL §28-29-17.1 and, therefore, I am not eligible for nor entitled to Workers' Compensation benefits pursuant to Title 28, Chapters 29-38, of the Workers' Compensation Act of the State of Rhode Island for injuries sustained while working as an independent contractor for the hiring entity named below. This designation will remain in effect while performing services for the named hiring entity or until a withdrawal of designation as independent contractor form is filed with the Department of Labor and Training.

Hiring Entity Name Rhode Island Public Transportation Authority Soc. Sec. No. _____

Address _____ Business License No. _____

Warning! This form is for purposes of Workers' Compensation only and completion of this form does not mean that you are an Independent Contractor under the rules, regulations or statutes of the Internal Revenue Service or the RI Division of Taxation. Information on this form will be shared within the Dept. of Labor and Training, the RI Division of Taxation and the Internal Revenue Service.

Independent Contractor: _____


Signature

2/21/2019

Date

A hiring entity that knowingly assists, aids and abets, solicits, conspires with or coerces an employee to misrepresent the employee's status as an independent contractor may be subject to criminal prosecution under RIGL §28-33-17.3.

*** This information is available to the public including the Hiring Entity's Workers' Compensation Insurance Carrier.**

The Department will mail a confirmation of this filing to the independent contractor within five business days. If you have any questions, call 462-8100, option 5.

DWC-11-IC (3/2006)

Part II Certification

- Certification Instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 3.

Date ▶ February 21, 2019

4. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct.

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. The IRS has created a page on IRS.gov for information about Form W-9, at www.irs.gov/w9. Information about any future developments affecting Form W-9 (such as legislation enacted after we release it) will be posted on that page.

Note. If you are a U.S. person and a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

A person who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, payments made to you in settlement of payment card and third party network transactions, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued).
2. Certify that you are not subject to backup withholding, or
3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- An estate (other than a foreign estate), or
- A domestic trust (as defined in Regulations section 301.7701-7).

Special rules for partnerships. Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax under section 1446 on any foreign partners' share of effectively connected taxable income from such business. Further, in certain cases where a Form W-9 has not been received, the rules under section 1446 require a partnership to presume that a partner is a foreign person, and pay the section 1446 withholding tax. Therefore, if you are a partner in a partnership that is required to withhold tax on income to its foreign partners, you should file Form W-9 with the partnership to establish your U.S. status and avoid a section 1446 withholding on your share of partnership income.

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

SCOPE OF WORK 19-13

XL. PROPOSAL PRICE SUBMITTAL WORK SHEET

Vendor: _____

Year	Price for Actuarial Services
July 1, 2019-June 30-2020	
July 1, 2020-June 30-2021	
July 1, 2021-June 30-2022	
July 1, 2022-June 30-2023	
July 1, 2023-June 30-2024	